

Energy Procurement Supply Association
Ledger for Year ended 30th June 2020

Opening Balance		Petty Cash		Cash Book		Journal Adjustment		Journal Adjustment		Adjustments		Adjustments		Closing Balance	
Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr
Commonwealth Bank	53,064.94														53,064.94
Commonwealth Bank (FX Account)															
Petty Cash	2,865.49		5,195.00	7,197.00										7,197.00	8,060.49
Interest from Term Deposit	75,548.08				1,589.26										77,137.34
Retained earnings															
Revenue															
Membership Fees					6,923.00									0.00	6,923.00
Refunds					0.00										0.00
Travel Subsidy					0.00										0.00
Conference Income															
Interest Income															
Withhold Tax				733.00										733.00	
Audit Expenses		73.90		0.00										73.90	
Accommodation		992.10		0.00										992.10	
Bank Fees		50.00		32.03										82.03	
Entertainment		0.00		495.00										495.00	
Conference expenses		1,060.15		11,647.45										12,707.60	
Gifts		0.00		0.00										0.00	
Stationery		0.00		0.00										0.00	
Office Expenses		176.30		0.00										176.30	
Travel Expenses		2,053.34		0.00										2,053.34	
Loss on Foreign Currency		0.00		0.00										0.00	
Website		0.00		325.00										325.00	
Printing & Stationery		0.00		0.00										0.00	
Marketing Expenses		0.00		0.00										0.00	
Suspense														0.00	
0.00	131,478.51	4,405.79	5,195.00	20,429.48	8,512.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,835.27	145,185.77

Income	
Term Interest	1,589.26
Membership Fees	6,923.00
Refunds	-
Travel Subsidy	-
Conference Income	
Total Income	8,512.26
Expenses	
Withhold Tax	733.00
Membership Refunds	-
Audit Expenses	33.26
Accommodation	992.10
Bank Fees	82.03
Entertainment	495.00
Conference expenses	12,707.60
Gifts	-
Stationery	-
Office Expenses	176.30
Travel Expenses	2,053.34
Loss on Foreign Currency	-
Website	325.00
Printing & Stationery	-
Marketing Expenses	-
Transfer to Petty Cash	5,195.00
Total Expenses	24,835.27
Net Profit	(\$16,323.01)